

From Wallabies Deputy Captain to Deputy CEO

David Giffin joins Centuria Bass, strengthens real estate private lending team

- *20-year-experienced in private lending, responsible for origination and loan management*
- *Extensive expertise in debt and equity raising, +\$6billion capital raised throughout career*
- *Sydney-based reporting to Joint CEOs while leading a team of 10 direct reports*

SYDNEY (Tuesday, 9 December 2024) – Australasian real estate funding solutions provider, Centuria Bass Credit (CBC or ‘Centuria Bass’), has appointed former Wallabies Vice Captain, David Giffin, as Deputy CEO and Co-Head of Lending, responsible for private lending origination and loan management across Australia and New Zealand.

Giffin, who helped lead Australia to victory in the 1999 Rugby World Cup and dedicated a decade to professional rugby, joins at a pivotal time as Centuria Bass continues to grow exponentially with assets under management expanding more than 46% during the year to over \$2billion.

With more than 20 years’ experience in private lending markets, Giffin is adept at capital raising having secured more than \$5billion of debt and equity in previous financial services roles in addition to more than \$1billion of capital for Taurus Motor Finance, a business he co-founded and managed for more than five years. Taurus was acquired by Metrics Credit Partners in December 2024.

Giffin has also been responsible for managing loan books exceeding \$1billion.

In his new role, Giffin will support Centuria Bass founders and Joint CEOs, Nick Goh and Giles Borten.

Mr Goh and Mr Borten said, “It is a pleasure to welcome David to the Centuria Bass fold and to have such a credible, seasoned professional join our senior ranks at a time of significant growth. In the past 12 months alone, we have originated and restructured more than 44 loans worth more than \$960million. For our investors, this has translated into a c.10% IRR return on predominantly first mortgage opportunities over the year. We have also provided returns as high as 15.25% IRR on senior loans.

“What sets us apart is targeting the underserved real estate loan middle-market to enable developers to get shovels in the ground for new development projects and land subdivisions as well as see projects come to fruition through bridging finance and residual stock loans. David’s experience across capital raising and loan management is a perfect match to assist Centuria Bass continue its growth trajectory.”

Prior to founding Tarus, Giffin held senior positions with numerous financial service organisations including Grant Samuel (Capital Advisory) and the Commonwealth Bank of Australia.

Currently, he is a non-executive director of aged care provider, Kopwa Limited, and was previously Regional Council President for children’s cancer charity, Redkite, between 2015-2018.

Giffin holds a Bachelor of Applied Finance from the University of Southern Queensland and a Master of Applied Finance from Macquarie University.

Centuria Bass was founded in 2016 and, since its inception, it has provided compelling returns to wholesale investors on secured private credit loans.

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About Centuria Bass Credit

Centuria Bass Credit Pty Ltd (A.C.N. 606 680 353) (Centuria Bass Credit) is a leading, Australian investor and alternative asset manager offering its products to institutional, wholesale and sophisticated investors. Specialised in providing real estate funding solutions to assist mid-sized companies, entrepreneurs, property developers and investors. Headquartered in Sydney, with offices in Melbourne and Adelaide, Centuria Bass Credit is the result of a joint venture between Bass Capital Partners and Centuria Capital Group in April 2021. The Centuria Bass Credit group of companies includes Bass Financial Services Pty Ltd (ACN 617 409 588 AFSL 499339).

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